

STEWARD MALTA LTD
SUMMARY OF INTEREST COST
for the period 2015-2022

Finance Cost	2015	2016	2017	2018	2019	2020	2021	2022	Total
	audited	audited	audited	audited	audited	audited	audited		
Bank Interest and Charges	90	940	4,084	22,282	7,397	10,904	220,173	61,110	326,981
Finance Cost Relevant to Service Concession, net	66,000	481,200	575,900	- 103,496	- 505,400	-			514,204
Loans i(Asia Harimau / Bank of Valetta)	27,772	691,396	2,301,594	205,464	1,015,513	1,363,245	1,194,870	1,236,455	8,036,308
Other (Inland Revenue and Other Liabilities)					1,311,000	2,718,253	1,181,357	1,764,893	6,975,503
Total Finance Cost - (Expensed in FS)	93,862	1,173,536	2,881,578	124,250	1,828,510	4,092,402	2,596,400	3,062,458	15,852,996

Amount deemed attributable to Barts (Note)	1,621,402
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Note:

Methodology - 4.5% Capital Charge against Project Costs plus Banks fees as pass-through
Internal project costing methodology (partially driven by Concession Accounting, IFRIC 12)
Had it been accounted under standard IFRS IAS 16 and IAS 23, costs would have been higher.